



IRS Stimulus Checks

The Internal Revenue Service announced on March 30, 2020 that Economic Impact Payments (aka stimulus checks) from the Federal government are expected to begin in the next three weeks and will be distributed automatically, with no action required for most people.

If you normally receive your tax refund via direct-deposit, it should be credited to your account automatically. If you do not have your bank account information on file with the IRS, you will likely receive a paper check. Options for depositing your stimulus check with QCBT are outlined below (NOTE: All parties must endorse items being deposited):

Warning: There has been a recent rise in financial scams lately. The bank, the IRS, or any other government agency will not call, text, email, or contact you on social media, or ask for any personal or bank account information.

Mobile Deposit

Deposit your check through our mobile banking app by taking a picture of your check with your phone. You can sign up for our mobile banking and download our app [here](#).

ATM

Deposit your check at any of our ATM locations that accept deposits. Find the location closest to you [here](#).

Drive-Through

Our drive-through banking locations and hours are available [here](#).

Bank by Mail

You can mail your check to the address below:

Quad City Bank & Trust
2118 Middle Road
Bettendorf, IA 52722

Contact Us

(563) 388-7228
Complete our online form [here](#).



Below are some ways you can monitor your bank account activity:

Online Banking

Access your account online to check your balance and review the latest transactions [here](#). Sign up for online banking [here](#).

Bank by Phone

Check your balance and review the latest transactions by telephone by dialing (563) 388-7228.

Sign Up for Alerts

Sign up to receive alerts on your account through Personal Online Banking [here](#).

Card Control

Monitor your Visa® Card transactions using Card Control. Download the free app [here](#).

More Information from the IRS

The following is information from the IRS as of March 30, 2020. Please visit the [IRS website](#) for the most up-to-date information.

TurboTax has partnered with the IRS and debuted an [online registration portal](#) where low-income Americans who don't file a tax return can send their information to the IRS to get their stimulus payment as soon as possible.

The IRS has provided a list of FAQs about the Economic Impact Payments. We have included an excerpt from the IRS page below. The information in its entirety can be found [here](#).



Frequently Asked Questions

Who is eligible for the economic impact payment?

Tax filers with adjusted gross income up to \$75,000 for individuals and up to \$150,000 for married couples filing joint returns will receive the full payment. For filers with income above those amounts, the payment amount is reduced by \$5 for each \$100 above the \$75,000/\$150,000 thresholds. Single filers with income exceeding \$99,000 and \$198,000 for joint filers with no children are not eligible. Social Security recipients and railroad retirees who are otherwise not required to file a tax return are also eligible and will not be required to file a return.

Eligible taxpayers who filed tax returns for either 2019 or 2018 will automatically receive an economic impact payment of up to \$1,200 for individuals or \$2,400 for married couples and up to \$500 for each qualifying child.

How will the IRS know where to send my payment?

The vast majority of people do not need to take any action. The IRS will calculate and automatically send the economic impact payment to those eligible.

For people who have already filed their 2019 tax returns, the IRS will use this information to calculate the payment amount. For those who have not yet filed their return for 2019, the IRS will use information from their 2018 tax filing to calculate the payment. The economic impact payment will be deposited directly into the same banking account reflected on the return filed.

The IRS does not have my direct deposit information. What can I do?

In the coming weeks, Treasury plans to develop a web-based portal for individuals to provide their banking information to the IRS online, so that individuals can receive payments immediately as opposed to checks in the mail.



I am not typically required to file a tax return. Can I still receive my payment?

Yes. The IRS will use the information on the Form SSA-1099 or Form RRB-1099 to generate Economic Impact Payments to recipients of benefits reflected in the Form SSA-1099 or Form RRB-1099 who are not required to file a tax return and did not file a return for 2018 or 2019. This includes senior citizens, Social Security recipients and railroad retirees who are not otherwise required to file a tax return.

Since the IRS would not have information regarding any dependents for these people, each person would receive \$1,200 per person, without the additional amount for any dependents at this time.

I have a tax filing obligation but have not filed my tax return for 2018 or 2019. Can I still receive an economic impact payment?

Yes. The IRS urges anyone with a tax filing obligation who has not yet filed a tax return for 2018 or 2019 to file as soon as they can to receive an economic impact payment. Taxpayers should include direct deposit banking information on the return.

I need to file a tax return. How long are the economic impact payments available?

For those concerned about visiting a tax professional or local community organization in person to get help with a tax return, these economic impact payments will be available throughout the rest of 2020.

Where can I get more information?

The IRS will post all key information on [IRS.gov/coronavirus](https://www.irs.gov/coronavirus) as soon as it becomes available.

The IRS has a reduced staff in many of its offices but remains committed to helping eligible individuals receive their payments expeditiously. Check for updated information on [IRS.gov/coronavirus](https://www.irs.gov/coronavirus) rather than calling IRS assisters who are helping process 2019 returns.



Watch Out for Economic Relief Scams

While issuing stimulus relief by check or direct deposit, the government will NOT ask for a fee in order for you to receive the funds, nor will they ask for your personal or account information.

Recognize and avoid bogus website links. Cybercriminals embed malicious links to download malware onto devices or route users to bogus websites. Hover over suspicious links to view the actual URL that you are being routed to. Fraudulent links are often disguised by simple changes in the URL. For example: [www.ABC-Bank.com](#) vs [ABC_Bank.com](#).

Help others by reporting coronavirus scams. Visit the FBI's Internet Crime Complaint Center at [www.ic3.gov](#) to report suspected or confirmed scams. You can also stay up-to-date on the latest scams by visiting the FTC's coronavirus page at [ftc.gov/coronavirus](#).